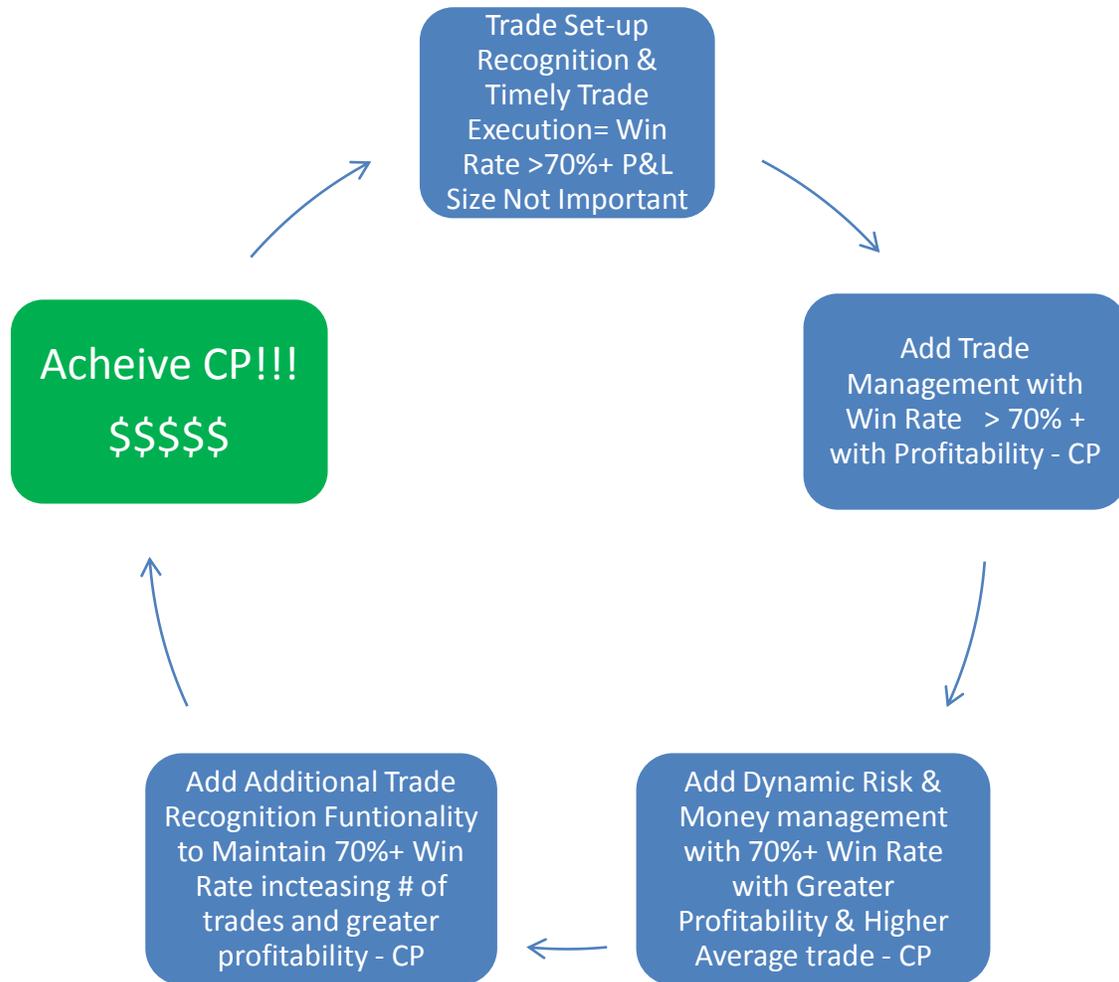


Path to Consistent Trading Profitability (CP)



Consistent Profitability Coaching Steps:

Step 1: The Set Up

- Take Student and a blank chart and add definitions - discuss why use the candles/indicators and demonstrate how to set them up.
- Add each chart component- describe why it's there, what it does and how to use it.
- Switch to Market Profile - show how to set up and split the profile into distributions/composites, what it all means and why.

Step 2: Envisioning

- Work through the envisioning process- why I do it, how I do it and what I do when its wrong.
- Go through each of the long and short pictures (setups with nuances) that I trade, showing as many examples as is needed for learners to take the information on board.
- This gives a trader all the necessary tools for trading.

Step 3: Theory into Practice

- Use live markets to put theory into practice- start off with the daily preparation, homework sheet, envisioning and start trading.
- Think out loud all day as the market is unfolding, I continually evaluate the market, talking about what "they" (net market participants) are presently doing and what the likely consequence of that order flow is.

- Call trades live and then manage them, using the tools and techniques that I taught in the theory part of the training. This is learning by doing at the right edge of the chart.
- There is nowhere for you to hide. Traders can see the learning in action, working live, winning/losing trades and all.
- The basis of a new traders trading is a single market using a single chart plus Market Profile/Footprint for context.
- Begin to trade only one picture type, picture with a very high win rate that is easily recognizable.
- Other pictures can be added after CP has been achieved- many people only need this one picture to earn a living for the rest of their trading career.

Step 4- Trading Plans

- Creating Trading Plans - I provide 2 trading plans that take the traders through all the stages and sub stages that make up the road map to CP.
- Trading Plans used in SIM and when a consistent 65-70% win rate is achieved on each plan, the trader can move to the next, adding a higher level of profitability with each permutation.
- Evolution of the TPs- Each trader SHOULD do back testing of his/her own interpretation/adjustment of the sample trading plan.
- Personal discovery that the TP is effective - without this traders do not stick to a TP. Trader then knows the win rate, the average profit, the greatest draw down, the average loss.....using Excel sheets.

Step 5- Live Trading and Mentoring

- Go live but as an already CP trader in SIM. Much easier and cost effective than having to become CP in live for the first time.
- When mentored, each trader completes a weekly win rate, profitability and other metrics report.
- One on one problem resolution - traders take snapshots of entries and exits sending in the losing trades. I will review everything ongoing.